

SHROPSHIRE DEAFNESS ASSOCIATION
FINANCIAL STATEMENTS
30 SEPTEMBER 2013



Charity Number 1028312

CAERWYN JONES
Chartered Accountants
Emstrey House
Shrewsbury Business Park
Shrewsbury
Shropshire
SY2 6LG

SHROPSHIRE DEAFNESS ASSOCIATION

FINANCIAL STATEMENTS

PERIOD FROM 1 JANUARY 2013 TO 30 SEPTEMBER 2013

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SHROPSHIRE DEAFNESS ASSOCIATION

TRUSTEES ANNUAL REPORT

PERIOD FROM 1 JANUARY 2013 TO 30 SEPTEMBER 2013

The trustees present their report and the audited financial statements of the charity for the period 1st January 2012 until 30th September 2013, after which Shropshire Deafness Association was closed and all assets were transferred to Signal, Sensory Impairment Globally Nationally and Locally (Charity Number: 1151615). This was in full unanimous agreement of all parties and trustees. All contractual and grant obligations have been transferred from the Shropshire Deafness Association to Signal, in full agreement of all trustees of both charities.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name Shropshire Deafness Association

Charity registration number 1028312

Principal office 9 College Hill
Shrewsbury
Shropshire
SY1 1LZ

The trustees

The trustees who served the charity during the period were as follows:

R Clark
L Smith
V Whalley
L Wheeler
L Whalley

L Wheeler retired as a trustee on 20 May 2013.

Accountants Caerwyn Jones
Chartered Accountants
Emstrey House
Shrewsbury Business Park
Shrewsbury
Shropshire
SY2 6LG

Bankers HSBC
33 High Street
Shrewsbury
Shropshire
SY1 1SL

SHROPSHIRE DEAFNESS ASSOCIATION

TRUSTEES ANNUAL REPORT *(continued)*

PERIOD FROM 1 JANUARY 2013 TO 30 SEPTEMBER 2013

STRUCTURE, GOVERNANCE AND MANAGEMENT

Trustees

The trustees are the group of people charged with the governance of the charity. During the period no Trustee had any financial interest in the charity.

Method of appointment or election of trustees

The charity's board appoints the trustees of the charity. The Board meets at least three times a year. The Shropshire Deafness Association board, in appointing trustees, will ensure that the board contains trustees with adequate business, compliance and other relevant expertise.

Governing document

The Charity is constituted according to a Rules of Association dated 22nd July 1993.

Organisational structure

To oversee the operation of the charity, the board of Trustees employs a small management and administration team.

Volunteers

The organisation acknowledges with gratitude the work of its volunteers in both areas of fundraising and social media. Shropshire Deafness Association started to work closely with volunteers in the financial year, but this involvement has grown with now over 500 hours of their valuable time being dedicated to assisting our work.

Financial risk management objectives and policies

The trustees review the finances and associated risks at each trustee meeting.

SHROPSHIRE DEAFNESS ASSOCIATION

TRUSTEES ANNUAL REPORT *(continued)*

PERIOD FROM 1 JANUARY 2013 TO 30 SEPTEMBER 2013

OBJECTIVES AND ACTIVITIES

A New Dawn

In October 2013 Shropshire Deafness Association amalgamated with the Woodford Foundation (Charity Number:1105958) and formed Signal, Sensory Impairment Globally Nationally and Locally (Charity Number: 1151615). This new venture as Signal marks a drive forward to support and develop initiatives to build deaf friendly communities, both in the UK and overseas.

History and Mission

The Church Mission to the Deaf and Dumb in South Staffordshire and Shropshire was founded in 1856 and, in addition to its work in the Wolverhampton area, established two small centres in Shropshire. A Missioner conducted church services and visited Deaf people. In 1955, the organisation purchased Brierley House in Shrewsbury as a centre for Deaf social and church activities and an assistant missioner was appointed to serve the local Deaf community. In 1963, a local committee -The Shropshire Christian Association With Deaf People (SCAD) - was established to oversee the delivery of services in Shropshire, although a single trustee body remained responsible for both Shropshire and Wolverhampton. However, in 1993 it was decided that each area would operate separately and SCAD became an independent charity in its own right. In 2002 Brierley House was sold and the income used to support its charitable activities.

Shropshire Deafness Association's Values

Shropshire Deafness Association's main values have always been to work in partnership and co-operation, to seek understanding of the issues facing our client group and to deliver services that meet the expressed needs.

Public benefit report

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

ACHIEVEMENTS AND PERFORMANCE

Charitable operational activity has remained at the same level in this period.

Our outreach worker continues to meet the needs of our clients. The outreach service has worked with around 25 clients during the year. The work has ranged from taking clients shopping to assisting vulnerable, at risk clients in reporting cases of abuse. The service continues to develop in terms of scale and professionalism.

As an organisation much of the work during the year has revolved around research and building up links with local voluntary and statutory groups. This planning period has allowed the development of medium and long term strategic plans for Shropshire Deafness Association in its new guise as the UK branch of Signal. Additionally several smaller pilot projects have been identified and will be launched under Signal's remit.

SHROPSHIRE DEAFNESS ASSOCIATION

TRUSTEES ANNUAL REPORT *(continued)*

PERIOD FROM 1 JANUARY 2013 TO 30 SEPTEMBER 2013

FINANCIAL REVIEW

Results

The Statement of Financial Activities on page 7 shows total incoming resources of £14,079 and net outgoing resources for the period of £39,005.

Reserves policy

It is the trustees' policy to ensure that we maintain a readily realisable reserve sufficient to cover three months of overhead costs.

Investment policy

Funds are invested with the diocese of Lichfield - this policy is reviewed annually.

Financial Support

The Association does not receive support other than a small grant from the diocese of Lichfield.

PLANS FOR FUTURE PERIODS

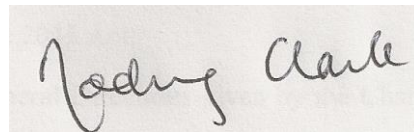
MOVING FORWARD

In early 2013 the trustees decided that to move the charity forward and merge with the Woodford Foundation to create a new charity. The incorporated charity Signal, Sensory Impairment Globally Nationally and Locally (Charity Number 1151615) was created in April 2013. Shropshire Deafness Association officially amalgamated/merged with Signal in October 2013, following a launch and rebranding exercise.

INDEPENDENT EXAMINER

D C Blofield BSc FCA MEWI has been re-appointed as independent examiner for the ensuing year.

Signed on behalf of the trustees

A rectangular box containing a handwritten signature in black ink that reads "Rod Clark".

Rod Clark
Chairman

10 March 2014

SHROPSHIRE DEAFNESS ASSOCIATION

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SHROPSHIRE DEAFNESS ASSOCIATION

PERIOD FROM 1 JANUARY 2013 TO 30 SEPTEMBER 2013

I report on the accounts of the charity for the Period from 1 January 2013 to 30 September 2013 which are set out on pages 7 to 12.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this Period under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

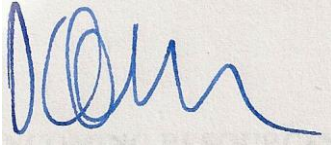
(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

SHROPSHIRE DEAFNESS ASSOCIATION
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SHROPSHIRE DEAFNESS ASSOCIATION *(continued)*
PERIOD FROM 1 JANUARY 2013 TO 30 SEPTEMBER 2013

A handwritten signature in blue ink, appearing to be 'D C Blofield', written on a light-colored background.

D C Blofield BSc FCA MEWI
Independent examiner
Emstrey House
Shrewsbury Business Park
Shrewsbury
Shropshire
SY2 6LG

10 March 2014

SHROPSHIRE DEAFNESS ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES

PERIOD FROM 1 JANUARY 2013 TO 30 SEPTEMBER 2013

	Note	Total Funds Period from 1 Jan 13 to 30 Sep 13 £	Total Funds Year to 31 Dec 12 £
INCOMING RESOURCES			
Incoming resources from generating funds:			
Voluntary income	2	120	120
Investment income	3	13,959	18,348
TOTAL INCOMING RESOURCES		14,079	18,468
RESOURCES EXPENDED			
Charitable activities	4/5	(60,516)	(66,089)
Governance costs	6	(598)	(700)
TOTAL RESOURCES EXPENDED		(61,114)	(66,789)
NET OUTGOING RESOURCES BEFORE OTHER RECOGNISED GAINS AND LOSSES			
	7	(47,035)	(48,321)
OTHER RECOGNISED GAINS AND LOSSES			
Gains on investment assets		8,030	2,104
NET MOVEMENT IN FUNDS		(39,005)	(46,217)
RECONCILIATION OF FUNDS			
Total funds brought forward		319,623	365,840
TOTAL FUNDS CARRIED FORWARD		280,618	319,623

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 9 to 12 form part of these financial statements.

SHROPSHIRE DEAFNESS ASSOCIATION

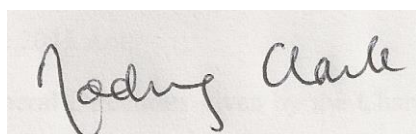
BALANCE SHEET

30 SEPTEMBER 2013

	Note	30 Sep 13 £	£	31 Dec 12 £
FIXED ASSETS				
Tangible assets	9		1,328	1,306
Investments	10		<u>279,439</u>	<u>315,427</u>
			280,767	316,733
CURRENT ASSETS				
Cash at bank		7,846		3,489
CREDITORS: Amounts falling due within one year				
	11	<u>(7,995)</u>		<u>(599)</u>
NET CURRENT (LIABILITIES)/ASSETS			(149)	2,890
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>280,618</u>	<u>319,623</u>
NET ASSETS			<u>280,618</u>	<u>319,623</u>
FUNDS				
Unrestricted income funds	12		<u>280,618</u>	<u>319,623</u>
TOTAL FUNDS			<u>280,618</u>	<u>319,623</u>

These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved by the members of the committee and authorised for issue on the 10 March 2014 and are signed on their behalf by:



R CLARK
Chairman

The notes on pages 9 to 12 form part of these financial statements.

SHROPSHIRE DEAFNESS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 1 JANUARY 2013 TO 30 SEPTEMBER 2013

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), and the requirements of the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005).

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 20% straight line

2. VOLUNTARY INCOME

	Unrestricted Funds	Total Funds 2013	Total Funds 2012
	£	£	£
Donations			
Donations	<u>120</u>	<u>120</u>	<u>120</u>

3. INVESTMENT INCOME

	Unrestricted Funds	Total Funds 2013	Total Funds 2012
	£	£	£
Bank interest receivable	25	25	255
Other investment income: dividends	<u>13,934</u>	<u>13,934</u>	<u>18,093</u>
	<u>13,959</u>	<u>13,959</u>	<u>18,348</u>

4. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds	Total Funds 2013	Total Funds 2012
	£	£	£
Operational activity	50,034	50,034	43,655
Support costs	<u>10,482</u>	<u>10,482</u>	<u>22,434</u>
	<u>60,516</u>	<u>60,516</u>	<u>66,089</u>

SHROPSHIRE DEAFNESS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 1 JANUARY 2013 TO 30 SEPTEMBER 2013

5. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly £	Grant funding activities £	Support costs £	Total Funds 2013 £	Total Funds 2012 £
Operational activity	<u>49,184</u>	<u>850</u>	<u>10,482</u>	<u>60,516</u>	<u>66,089</u>

6. GOVERNANCE COSTS

	Unrestricted Funds £	Total Funds 2013 £	Total Funds 2012 £
Accountancy fees	<u>598</u>	<u>598</u>	<u>700</u>

7. NET OUTGOING RESOURCES FOR THE PERIOD

This is stated after charging:

	Period from 1 Jan 13 to 30 Sep 13 £	Year to 31 Dec 12 £
Depreciation	<u>269</u>	<u>-</u>

8. STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

	Period from 1 Jan 13 to 30 Sep 13 £	Year to 31 Dec 12 £
Wages and salaries	7,725	10,300
Social security costs	-	-
	<u>7,725</u>	<u>10,300</u>

Particulars of employees:

The average number of employees during the Period, calculated on the basis of full-time equivalents, was as follows:

	Period from 1 Jan 13 to 30 Sep 13 No	Year to 31 Dec 12 No
Support staff	<u>1</u>	<u>1</u>

No employee received remuneration of more than £60,000 during the Period (2012 - Nil).

SHROPSHIRE DEAFNESS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 1 JANUARY 2013 TO 30 SEPTEMBER 2013

9. TANGIBLE FIXED ASSETS

	Equipment £
COST	
At 1 January 2013	1,306
Additions	<u>291</u>
At 30 September 2013	<u><u>1,597</u></u>
 DEPRECIATION	
Charge for the Period	<u>269</u>
At 30 September 2013	<u><u>269</u></u>
 NET BOOK VALUE	
At 30 September 2013	<u><u>1,328</u></u>
At 31 December 2012	<u><u>1,306</u></u>

10. INVESTMENTS

Movement in market value

	30 Sep 13 £	31 Dec 12 £
Market value at 1 January 2013	315,427	364,975
Disposals at opening book value	(44,018)	-
Net gains on revaluations in the Period from 1 January 2013 to 30 September 2013	<u>8,030</u>	<u>(49,548)</u>
Market value at 30 September 2013	<u><u>279,439</u></u>	<u><u>315,427</u></u>

Analysis of investments at 30 September 2013 between funds

	Total Funds Period from 1 Jan 13 to 30 Sep 13 £	Total Funds Year to 31 Dec 12 £
Other investments		
Other UK Investments	<u><u>279,439</u></u>	<u><u>315,427</u></u>

SHROPSHIRE DEAFNESS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 1 JANUARY 2013 TO 30 SEPTEMBER 2013

11. CREDITORS: Amounts falling due within one year

	30 Sep 13	31 Dec 12
	£	£
Other creditors	858	–
Accruals	<u>7,137</u>	<u>599</u>
	<u>7,995</u>	<u>599</u>

12. UNRESTRICTED INCOME FUNDS

	Balance at 1 Jan 13	Incoming resources	Outgoing resources	Gains and losses	Balance at 30 Sep 13
	£	£	£	£	£
General Funds	<u>319,623</u>	<u>14,079</u>	<u>(61,114)</u>	<u>8,030</u>	<u>280,618</u>

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible fixed assets	Investments	Net current liabilities	Total
	£	£	£	£
Unrestricted Income Funds	<u>1,328</u>	<u>279,439</u>	<u>(149)</u>	<u>280,618</u>
Total Funds	<u>1,328</u>	<u>279,439</u>	<u>(149)</u>	<u>280,618</u>

SHROPSHIRE DEAFNESS ASSOCIATION
MANAGEMENT INFORMATION
PERIOD FROM 1 JANUARY 2013 TO 30 SEPTEMBER 2013

The following pages do not form part of the statutory financial statements which are the subject of the independent examiner's report on pages 5 to 6.

SHROPSHIRE DEAFNESS ASSOCIATION
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
PERIOD FROM 1 JANUARY 2013 TO 30 SEPTEMBER 2013

	Period from 1 Jan 13 to 30 Sep 13 £	Year to 31 Dec 12 £
INCOMING RESOURCES		
VOLUNTARY INCOME		
Donations	<u>120</u>	<u>120</u>
INVESTMENT INCOME		
Bank interest receivable	25	255
Other investment income: dividends	<u>13,934</u>	<u>18,093</u>
	<u>13,959</u>	<u>18,348</u>
TOTAL INCOMING RESOURCES	<u>14,079</u>	<u>18,468</u>
RESOURCES EXPENDED		
CHARITABLE ACTIVITIES		
The Woodford Foundation costs	49,247	42,061
Grants payable	850	1,630
Wages and salaries	7,725	10,300
Insurance	117	318
Travelling expenses	1,705	2,692
Legal and professional	482	9,034
Telephone	-	3
Office expenses	121	51
Depreciation	269	-
	<u>60,516</u>	<u>66,089</u>
GOVERNANCE COSTS		
Accountancy fees	<u>598</u>	<u>700</u>
TOTAL RESOURCES EXPENDED	<u>61,114</u>	<u>66,789</u>
NET OUTGOING RESOURCES FOR THE PERIOD	<u>(47,035)</u>	<u>(48,321)</u>

Note:

The money paid to The Woodford Foundation represents salaries and other core costs.